



For customers

Take control with Aegon Retirement Choices

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What is the Aegon Retirement Choices (ARC) platform?

A platform is a service that lets investors buy, sell and hold investments online all in one place.

Most have a degree of flexibility that allows your financial adviser to change your investments as your needs change, generally without you having to pay additional charges when they buy and sell on your behalf. ARC is a platform that lets you grow your savings, and then take an income when you retire.

By keeping all your savings in one place, you get a clear view of what you have. Because we recognise that things can change, ARC is flexible enough to allow you to change your mind to help you get the outcome you want.

The value of investments may go down as well as up. You may get back less than you invest.

What are the benefits of a platform?

Many people have individual savings accounts (ISAs), old company pension funds, a current employer pension, savings accounts, unit trusts and various other investments with a number of different providers. A platform allows you and your adviser to bring those different investments together.

There are many benefits to investing on our ARC platform.

- You can bring your investments together in one place, giving you a single view, even if they aren't with us.
- The more you save with us, the lower the rate of platform charge will be.
- Reduced paperwork for you and your adviser.
- Online management makes it easily accessible and gives you more control.
- You can see how your portfolio is performing, anytime, no matter where you are.
- You and your adviser can decide how much control you want to have.

Bringing investments together (consolidating) may not be the best option for you. You may lose features, protections, guarantees or other benefits - so make sure you compare products before consolidating. It's up to you to decide if this is the right decision for you. If you're not sure, speak to a financial adviser - there may be a charge for this.

We've designed ARC to support your adviser, and have provided tools to support them and help them to save time, so they have more time to manage your portfolio.

It's important to remember the value of your consolidated investments can still fall as well as rise and the final value when you come to take benefits may be less than has been paid in.

Any new funds you move your money into will have their own set of risks that will be detailed in the fund information available to you.

ARC makes it easier to plan for the future, as you and your adviser can look at your platform investment portfolio as a whole and plan multiple goals, or work out the gaps you need to fill to secure the future you want. On our platform, you and your adviser can do all your financial planning, and can move money from one investment to another if your needs change.

Planning your future

Broadly, there are two stages to planning your future savings.

ARC supports you through both stages meaning you'll never need to look for another solution – everything is right here.



Growing your investments

It can help you build up enough savings towards the retirement you deserve.



Taking an income in retirement

It helps you take an income in retirement, and lets you change it if you need to.

Growth, income, or both?

Depending on what stage of life you're at, you'll have very different savings needs.

Generally, from ages 25 to 55 your focus will mostly be on growing your retirement savings. But when you approach and enter retirement your needs may change and you'll want to start using the money you've saved.

Years to retirement	30-40	20-30	10-20	0-10	Retirement
Your age	25-35	35-45	45-55	55-65	65+



Whatever stage you're at, or whatever your needs, ARC can help you to get the outcome you need. Below are the sorts of questions you might be asking yourself at each stage.

Growth

- How much will I need to save to live the lifestyle I want?
- What's the best way to grow my investments to achieve my goals?
- Will I have to pay any tax charges?
- Will I be able to access my investments?
- What's the easiest way to keep track of everything?
- What will it cost?

Income

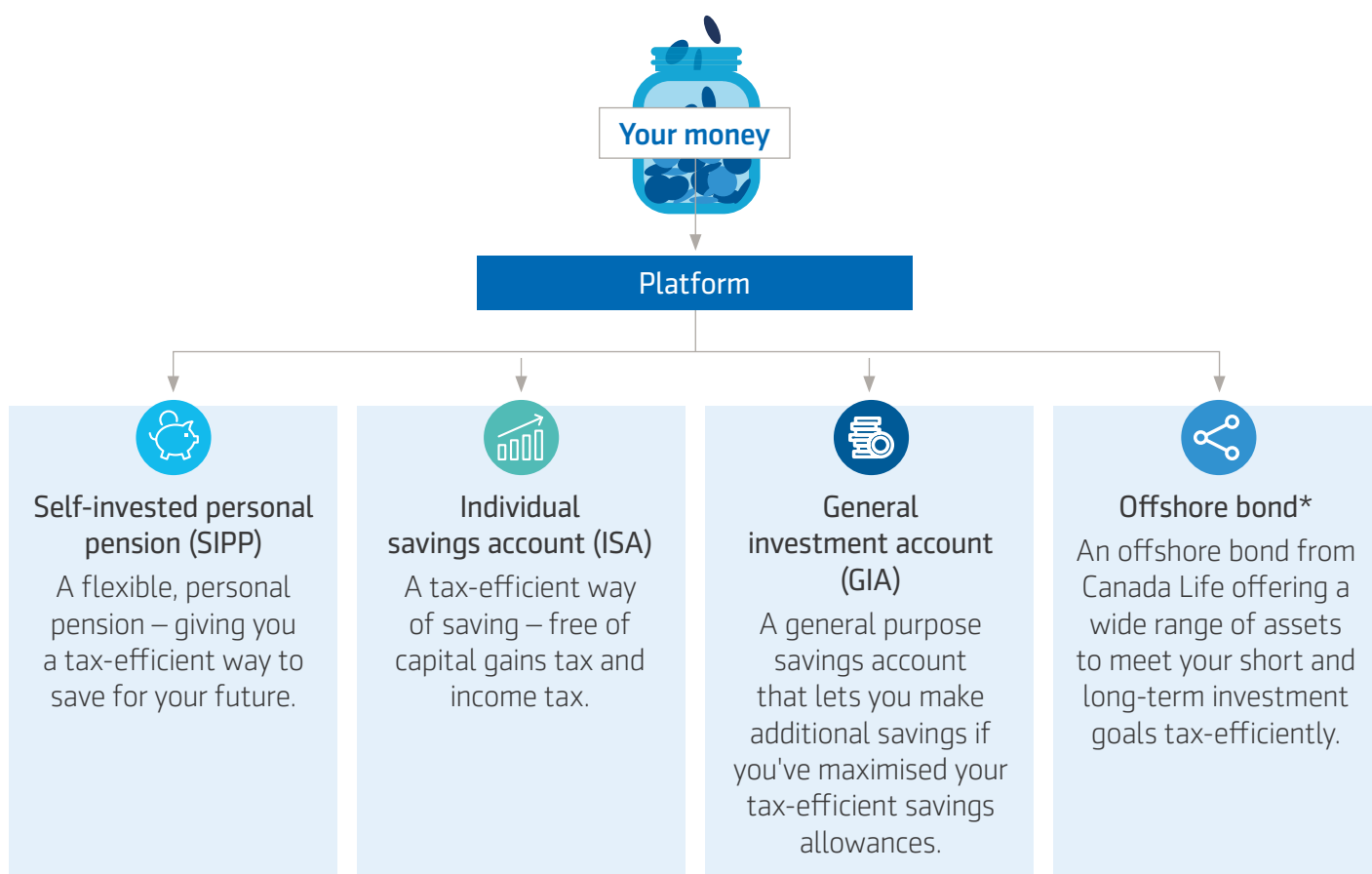
- What are my options when I start my journey to retirement?
Will my income last until I die?
- Can I access my savings if I need to?
- What will it cost?
- What will the tax implications be?
- If I die, can I leave my money to a beneficiary?

Choosing products

Achieving the goals you've set will be dependent on two important factors – having the right product and the right investment solutions.

Access a range of products

With ARC, you can invest your money in a range of different ways, known as product wrappers. Each has different benefits and is designed for different types of savings, so there's something for every situation you may find yourself in. Each of the product wrappers has different tax rules and allowances, but your adviser will talk you through which options are right for you.



* Closed to new business, but you can continue to top up existing policies online.

ARC's products help you make the most of your money and achieve your financial goals. Each product has a cash facility, making it easier for you to keep track of incoming and outgoing investments and credits related to that specific wrapper.

The value of any of the products above can fall as well as rise, isn't guaranteed and you may get back less than you invest. The final value of your pension pot when you come to take benefits may be less than has been paid in.

The value of any tax benefits/relief will depend on individual circumstances.

This information is based on our understanding of current taxation law and HMRC practice, which may change.

Although the GIA and ISA have no fixed term, you should be prepared to hold the investment for at least five years, ideally longer.

Investing to grow your wealth

ARC has a huge range of investments to help you grow your savings. But if you find the choice too daunting, our value-focussed Risk-Managed Portfolios let you access a complete portfolio of investments in a single fund.

Risk-Managed Portfolios

We offer six value-focused **Risk-Managed Portfolios** which allows you to access a complete portfolio of investments in a single fund. You can use them in your pension, individual savings account (ISA) or general investment account (GIA). They offer a number of key benefits:

- You can select a risk level that you're comfortable with.
- Managed on your behalf – we monitor the portfolios and change them if needed.

- Provide a complete, risk-managed portfolio for 0.25%. As at 1 May 2023. Transaction fees, a platform charge and adviser charges (where applicable) will also apply.
- They're built in conjunction with investment specialists Aon.

And you have the comfort of knowing that these ranges are backed by our **Funds Promise**.

Our Funds Promise

- We aim to offer high quality funds which meet their objectives.
- We monitor funds to check if they perform as expected.
- We take action if funds don't meet expectations.
- We give you the facts you need to make decisions.



You can find out more about our ready-made growth solutions at aegon.co.uk/customer/investment-choices/through-an-adviser/our-ready-made-investment-solutions

Building investment portfolios

ARC offers a huge range of over 5,000¹ investment options including over 200² responsible investment funds, which your adviser can use to build investment portfolios that exactly meet your savings goals and risk appetite.

Our range includes many different types of investments, including:

- Insured funds – SIPP only
- Collectives
- Equities (shares)
- Investment trusts
- Exchange-traded funds (ETFs)

Investment trusts, ETFs and more complex investments are only available through a financial adviser.

Please note, the value of investments can fall as well as rise and isn't guaranteed. You may get back less than the amount invested. There's no guarantee an investment will meet its objectives.

¹ As at December 2022.

² As at December 2022.

Taking an income in retirement

When you finally want to use your savings, ARC can help you make sure they last for as long as you need.

You can start taking pensions benefits when you're 55 (increasing to age 57 from 6 April 2028) in one or more ways.

You can take income from any part of your savings with ARC (your SIPP, ISA and/or GIA).

Your adviser can help you understand the tax implications related to different approaches.

Your adviser will help you decide which options are right for you.

	Cash lump sum	Annuity	Flexi-access drawdown
Set up	Cash in your money and pay tax on savings over 25% ¹ of your total pot	Guarantees an income for life but with limited flexibility	Provides an income whilst your fund remains invested, but your income is not guaranteed
Guaranteed income for life	✗	✓	✗
Pass savings to loved ones	✓	Optional - visit moneyhelper.org.uk/en/pensions-and-retirement/taking-your-pension/guaranteed-retirement-income-annuities-explained for further information.	✓ ²
Make changes if needed	✓	✗	✓
Growth potential	✓	Optional - visit moneyhelper.org.uk/en/pensions-and-retirement/taking-your-pension/guaranteed-retirement-income-annuities-explained for further information.	✓

¹ The amount of tax-free cash available may vary, depending on circumstances and any guarantees previously secured.

² There will only be money to pass on if there's a fund value.

As annuity rates can change substantially and rapidly, there's no guarantee that when you do purchase an annuity the rates will be favourable. This could mean that your pension income may be less than you expect.

For flexi-access drawdown, the level of income isn't guaranteed. Drawing income will reduce the value of your account. You may need to reduce your drawdown income in the future, in particular if investment performance isn't sufficient, or you live to a greater age than originally anticipated.

The level of income you take will need to be reviewed regularly.

The income you receive may be lower or higher than you could receive from an annuity, depending on the performance of your investments.

The rules governing how much income you can take may change. This could mean income drawdown no longer meets your requirements.

Investing in retirement

If you decide to stay invested in retirement, by opting for flexi-access drawdown we aim to help you achieve the retirement income you need.

Drawdown income

Drawdown offers better flexibility than an annuity. However, drawing income will reduce the value of your account and you'll need to take on some investment risk, which means the value of your savings could fall as well as rise and could run out too soon.

ARC has a wide range of income-focused investments on offer, but to make things easier, we have two pre-built portfolios that are designed to meet the needs of those taking an income from their savings.

Aims to provide attractive income,
plus some capital growth

Flexible strategy using a mix of
investment types

Aims to preserve value
of built-up savings

Designed for cautious
investors



Please note, there's no guarantee the funds will meet their objectives. The value of an investment, and any income you take from it, can fall as well as rise and isn't guaranteed. You could get back less than has been paid in.

Find out more about our solutions for near or in retirement at aegon.co.uk/customer/investment-choices/through-an-adviser/our-ready-made-investment-solutions/near-or-in-retirement

Help and support

Retirement planning can sometimes be confusing and a little worrying. But help is available if and when you need it.

If you have any questions or concerns about your options, we recommend you get professional financial advice before making any decisions. If you don't have a financial adviser, [Moneyhelper](#) can help you find the right one. There may be a charge for getting advice.

Where can I find more information on pension products and retirement?

The government's MoneyHelper service has been set up to give free help and guidance on all the options you have in retirement. You can find out more by visiting their website at moneyhelper.org.uk.

You'll also find a number of useful guides and factsheets, including our key features and charges guides, on our website. Visit aegon.co.uk/support

How can I work out what I'll need in retirement?

We provide support through our digital site Your Retirement Planner. It provides engaging, helpful information and tools to help you understand your options as well as the benefits and risks. Please note that we can't give you advice. To find out more, visit aegon.co.uk/retirementplanner

Where can I go to find out about tax implications?

Investment products have different tax implications depending on your personal circumstances. To find out more, visit moneyhelper.org.uk/en/savings/types-of-savings/tax-on-savings-and-investments

Why Aegon?

We've been helping our customers achieve financial security since we started out as Scottish Equitable back in 1831. Over the years, we've evolved our brand and proud heritage with the global strength of Aegon N.V.

With our scale and experience to rely on we feel we're well placed to help you and your financial adviser support to get you closer to your financial goals. We've designed ARC to help you feel in control of your future, prepare for the moments that matter and help you achieve a lifetime of financial security.

You can find out more by visiting aegon.co.uk/about us

What to do next?

If you think Aegon Retirement Choices could be right for you, speak to a financial adviser.

aegon.co.uk



@aegonuk



Aegon UK



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